



MEDIA RELEASE

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ESPARITY SOLAR PROJECTS: EXPRESSION OF INTEREST FOR EUROPEAN NEXT GENERATION FUNDS TO THE MINISTRY OF ECOLOGICAL TRANSITION AND DEMOGRAPHIC CHALLENGE

“Esparity Solar has submitted expressions of interest to the Ministry of Ecological Transition and Demographic Challenge for 9 solar projects, in response to the call by the Spanish Government for the Recovery, Transformation and Resilience Plan and the European Next Generation funds. The projects are located in mainland Spain in the regions of Andalusia, Valencia, Castilla La Mancha and Navarre. The total investment relating to the projects amounts to € 1 billion, of which € 280 million qualify for European Next Generation Funds. The investment relates to renewable energy projects which include Smart Grid technology solutions, innovative energy storage solutions and integrated digital communication systems. The integration of energy storage and hybrid solutions with solar power generation is a key requirement to decarbonise the Spanish and European economies, to ensure a fair energy transition, to improve the energy supply and provide stability to the electricity system. Deploying renewable generation and energy storage projects in Spain fosters job creation and promotes economic growth. Esparity Solar’s projects will create 3,000 sustainable jobs and stimulate the growth of forward-looking skills within the European labour markets.”





About Esparity Solar

Esparity Solar develops bankable, subsidy-free solar projects in Spain and Portugal. Our solar farms produce clean, reliable and affordable power for Spanish energy consumers. Our team brings a track record of developing, constructing and financing 3GW of solar projects globally.